



Qualified Bidders for the Digital Mobile Licence Auction January 9, 2001

The Nigerian Communications Commission confirms Qualified Bidders for the Digital Mobile Licence Auction

Engineer Ernest C A Ndukwe, Chief Executive of the NCC, today confirmed that all five applicants for the Digital Mobile Licence Auction have qualified to participate.

Engineer Ndukwe said "I am pleased to announce that the Commission has been able to qualify all of the applicants and are on track for the auction to commence next week. We will be contacting the qualified bidders at the end of the week to provide final details of the arrangements for the auction".

The Qualified Bidders are:

Econet Wireless Nigeria Limited;
United Networks Mobile Limited;
MTN Nigeria Communications Limited;
Communication Investments Limited;
MSI-Celtel Nigeria Limited.

Econet Wireless Nigeria Limited is a consortium comprising of Econet Wireless International Limited, First Independent Networks and Transnet.

The majority shareholder in United Networks Mobile Limited is Beleggiingsmaatschappij Yvrebo BV (the name of this Company is being changed to Orascom United Networks Holdings), which is a holding company owned by Orascom Telecom Holding SA E, UBA Trustees Limited and United Networks Holdings Limited.

MTN Nigeria Communications Limited has MTN International Limited as its main shareholder with Equitinvest Limited and Muhammed Sani Bello (Col Retd) as partners.

Communication Investments Limited is a Nigerian Company with Dr Mike Adenuga Jnr as the major shareholder and has Detecon GmbH as its technical partner.

MSI-Celtel Nigeria Limited is a consortium made up of the following institutional investors; MSI Cellular Investments (Nig) BV; Monarch Communications Limited; Capital Alliance Nigeria; Capital Alliance Private Equity Limited; Alpine Investment Services Limited.